

Charlotte Harbor Water Association, Inc.

2515 Highlands Road • Harbour Heights, FL 33983 • phone (941) 625-2288 • fax (941) 625-9584

Electronic Funds Transfer (EFT) Program

Dear Customer,

If you wish to participate, there are two documents we need from you first: (1) your application and authorization form below and (2) a VOIDED blank check. Your bank information is protected by law, and we will hold it in strictest confidence.

How is Electronic Funds Transfer (EFT) beneficial?

Many customers who already use this service with other vendors tell us that it is not only more convenient, but also more economical. Some good reasons are:

Your bank automatically debits your utility payment from your account. Payment is always on time – even when you're out of town. Save the time it generally takes you to prepare your payment. No trips to the mail box or to the utility office are necessary. Save postage money.

To participate in EFT:

Complete the application and authorization form below, return it to us with a voided check (Write 'VOID' on the blank check, in the space for your signature).

How Electronic Funds Transfer (EFT) works:

- Your payment will be deducted between the 10th & 15th of the month. Any questions regarding your bill should be made prior to your payment deduction.
- A record of your payment will be reflected on your bank statement.
- Please notify us immediately if you change banks or bank account number.
- There is no charge from CHWA for the automatic payment. However, your bank may charge a fee.
- Some Canadian banks may not participate in the bank clearinghouse network. Please check with your bank to verify participation.
- If there are insufficient funds in your bank account on the payment date, the automatic payment will not be honored by your bank. A payment not honored by your bank will be handled in the same manner as an insufficient funds or returned check by CHWA. You will be charged a \$25.00 returned check fee. As in all cases of dishonored checks, you may also be subject to disconnection of service if you fail to honor the payment after notification that EFT has not honored.
- It will take approximately 5 days for your enrollment to be processed.

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EFT APPLICATION AND AUTHORIZATION

Checking () Savings ()

CHWA Account No. _____
Customer's Name _____ Phone _____
Service Address _____
Billing Address _____
Bank ACCOUNT No. _____ Bank TRANSIT/ABA No. _____
Bank Address _____
City _____ State _____ Zip _____

I HEREBY AUTHORIZE Charlotte Harbor Water Assn. (CHWA) to initiate EFT charges to my bank account and my bank to accept and post such charges and/or credits of utility bills rendered to me by CHWA. I understand if I make any changes or choose to withdraw from the program, I must allow a reasonable amount of time to CHWA and the Bank to cancel my EFT. Any incorrect charges can be corrected by notifying CHWA and I have the right to stop charges by the same method of notification prior to my bank account being debited.

CUSTOMER SIGNATURE _____ DATE _____